

# Family Medical Practice Business for Sale Newcastle



## For Sale

Location: **Newcastle**  
Asking: **\$350,000**  
Type: **Services-Professional / Health/Beauty**

### An exceptional practice for a working GP looking for their own business.

For sale is this busy Family Medical Practice located in the Lower Hunter / Newcastle Region.

#### Key Points

- \* 5 x FRACGP working a range of hours (Approx 3.5 to 4 FTE) including 0.6 FTE owner that will leave after handover and short transition.
- \* Accredited
- \* Mixed Billing - 75% Medicare - 25% Private
- \* Subtenants cover most of base rental
- \* Free Hold Premises also for sale
- \* 5 large consulting / surgery rooms in very modern condition - A grade fit out quality
- \* 2 smaller consult rooms
- \* No Registrars however this could be implemented
- \* Practice Nurse
- \* PIP / PNIP Payments
- \* Best Practice Software
- \* Turn over 2020 FY \$2.2 Million (Gross Patient Billings c \$2Million)
- \* Profit to part time working GP owner - \$400,000 (working 3 day week)
- \* Investor EBIT - c \$100,000 per annum
- \* NON DPA / DWS Location
- \* Practice Manager in place full time

An exceptional practice for a working GP looking for their own business close to Newcastle and the Hunter Valley providing a busy mixed billing load with stable reliable staffing.

### Contact:

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